




Conceptonomics

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NET NATIONAL PRODUCT AND DEPRECIATION





GDP refers to the money value of final good and services produced in a country in the span of one year

Gross National Product (GNP) is the total value of all final goods and services produced by a country's citizens in a given financial year, irrespective of their location

Net National Product (NNP) in an economy is the GNP after deducting the loss due to depreciation

what is this depreciation?



Depreciation is the decrease in the value of assets due to
usage of machinery

New car brought in 2021 for Rs. 10 lakhs



After one year of use its value remains Rs.9 lakh



Rs. 1 lakh = Depreciation

Net National Product



Gross National
Product



Depreciation

**Net National Product at Factor
cost = National income**

Was it so easy?





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